

# Senate Fiscal Summary

2<sup>nd</sup> Session of the 60<sup>th</sup> Legislature



## Senate Bill 1696

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| <b>Version:</b>          | <b>Introduced</b>                      |
| <b>Agency:</b>           | <b>Oklahoma Department of Commerce</b> |
| <b>Senate Author:</b>    | <b>Coleman</b>                         |
| <b>House Author:</b>     |  |
| <b>FY'27 Impact:</b>     | <b>\$152,656.94</b>                    |
| <b>Full Year Impact:</b> | <b>\$152,656.94</b>                    |

### Bill Summary and Fiscal Analysis:

SB 1696 creates the Oklahoma Talent Attraction and Relocation Revolving Fund within the Department of Commerce for administering and implementing the Oklahoma Talent Attraction and Relocation Program, created in the measure, to support talent recruitment programs that motivate households to relocate to Oklahoma.

The Department of Commerce estimates a fiscal impact of approximately \$152,660 for a Program Planner (1 FTE) and a Program Representative (0.5 FTE) with a salary of \$95,009.6 and \$51,930.00, respectively. They also estimate \$5,717 for operating costs (laptops, cell phone service, docking stations, monitors, OMES MSA).

Fiscal impact provided by the Department of Commerce and Senate Fiscal staff.